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## **Blackwater Midstream Announces New Customer for Westwego, Louisiana Terminal**

NEW ORLEANS--(BUSINESS WIRE)--Blackwater New Orleans, LLC, a wholly owned entity of Blackwater Midstream Corp. (OTCBB:BWMS), announces that it has finalized a new lease for storage capacity with a Louisiana chemical manufacturer at its recently acquired Westwego, Louisiana facility. The lease will start in mid-January and is expected to add approximately \$500,000 in net earnings in 2009.

Blackwater New Orleans, LLC completed the acquisition of NuStar Energy's 855,000 barrel storage terminal on December 23, 2008. Mike Suder, Blackwater Midstream Corp.'s Chief Executive Officer, stated, "Adding a new customer to our Westwego site so quickly after our acquisition of the facility signifies the commitment to our business plan to expand the use of the terminal and bring value to our customers and to our shareholders."

Frank Marrocco, Chief Commercial Officer of Blackwater Midstream Corporation, added, "Matching underutilized assets at our Westwego terminal to a customer's need for storage capacity along with a high level of stewardship is the role that Blackwater New Orleans brings to the port of New Orleans storage market. Expanding the customer base is an important first step for the facility and supports our business plan of assisting customers in running their business more efficiently. We endeavor to establish and maintain long term relationships; while being a key service provider in our customer's supply chains."

The information in this press release includes certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements relating to prospective acquisitions or anticipated future results. Forward-looking statements relate to expectations or forecasts of future events. Blackwater Midstream Corp. does not assume the obligation to update any forward-looking statement. Many factors could cause actual results to differ materially from Blackwater Midstream Corp.'s forward-looking statements, including market forces, economic factors, the availability of capital and credit, current and future competition and other uncertainties. For further details about these and other factors that may impact the forward-looking statements, see Blackwater Midstream Corp.'s Securities and Exchange Commission filings, including the "Risk Factors" in the Annual Report on Form 10-K.

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